

The EU Chemical Industry Transition Pathway to meet the 2050 goals

EU - Japan Centre for Industrial Cooperation webinar
27 February 2023

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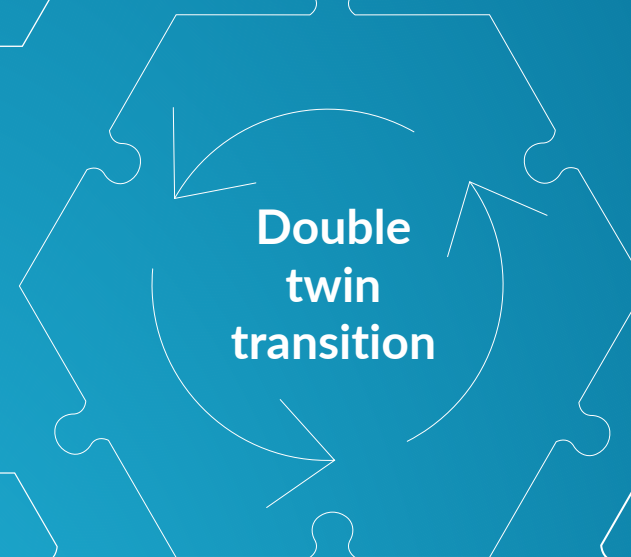
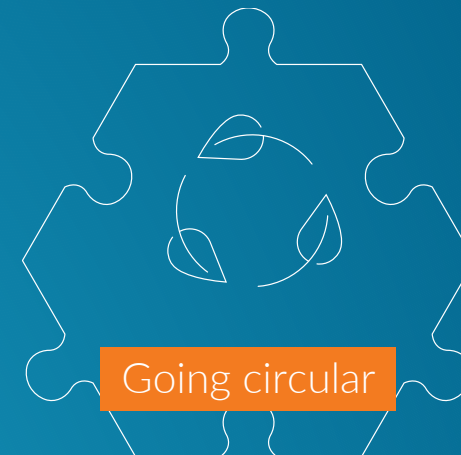
Our support to the Green Deal and climate neutrality is unambiguous

Our industry was one of the **first to publicly support the EU Green Deal.**

We have the **ambition to become climate neutral by 2050.**



In just 30 years,
our industry will
have to change
not only **how** we
produce but
also **what**
we produce



And the impact will go beyond chemicals

Chemicals supply many essential and strategic value chains. If not managed effectively, changes for the chemical sector could result in unintended consequences, including for the EU's strategic autonomy.

Consider the ripple effect: Restrictions on products and obligations on production could result in losses for chemical companies and their customers, risking investments in climate transformation.

Europe therefore needs to consider the consequences and carefully manage the transition.



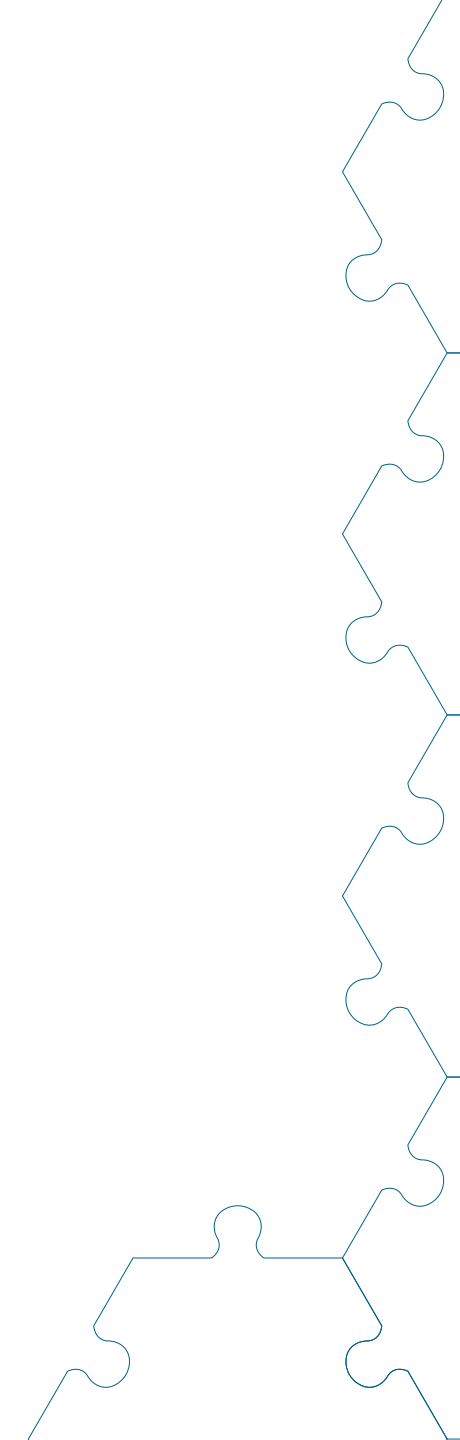
At the same time, the EU chemical industry needs to generate unprecedented investments

EU-wide investments for low-carbon and circular technologies are expected at

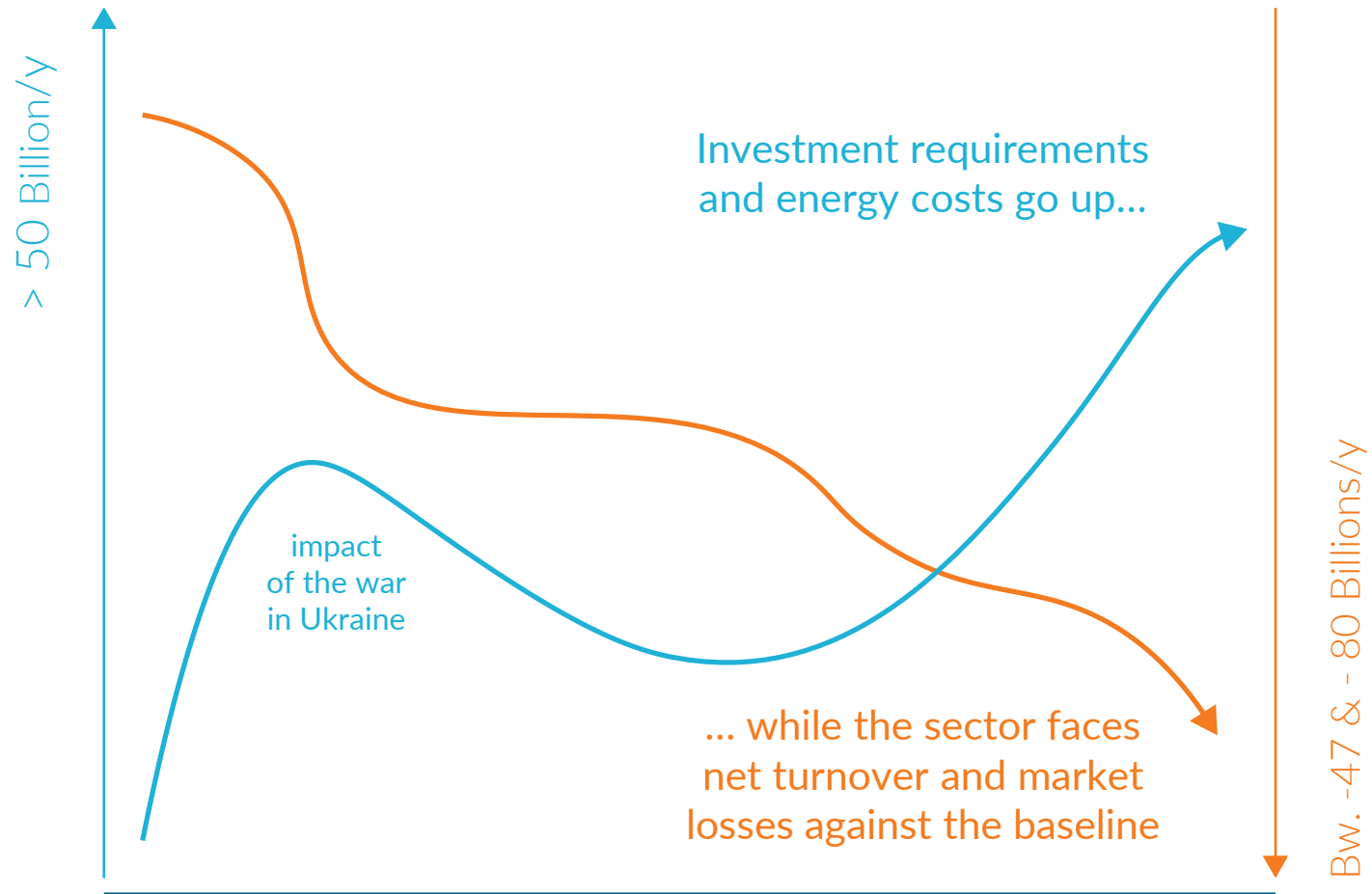
€218-238 billion

for our industry over the next 30 years

That is equivalent to the entire GDP of some EU Member States like Finland, Czech Republic, Portugal, Greece, etc

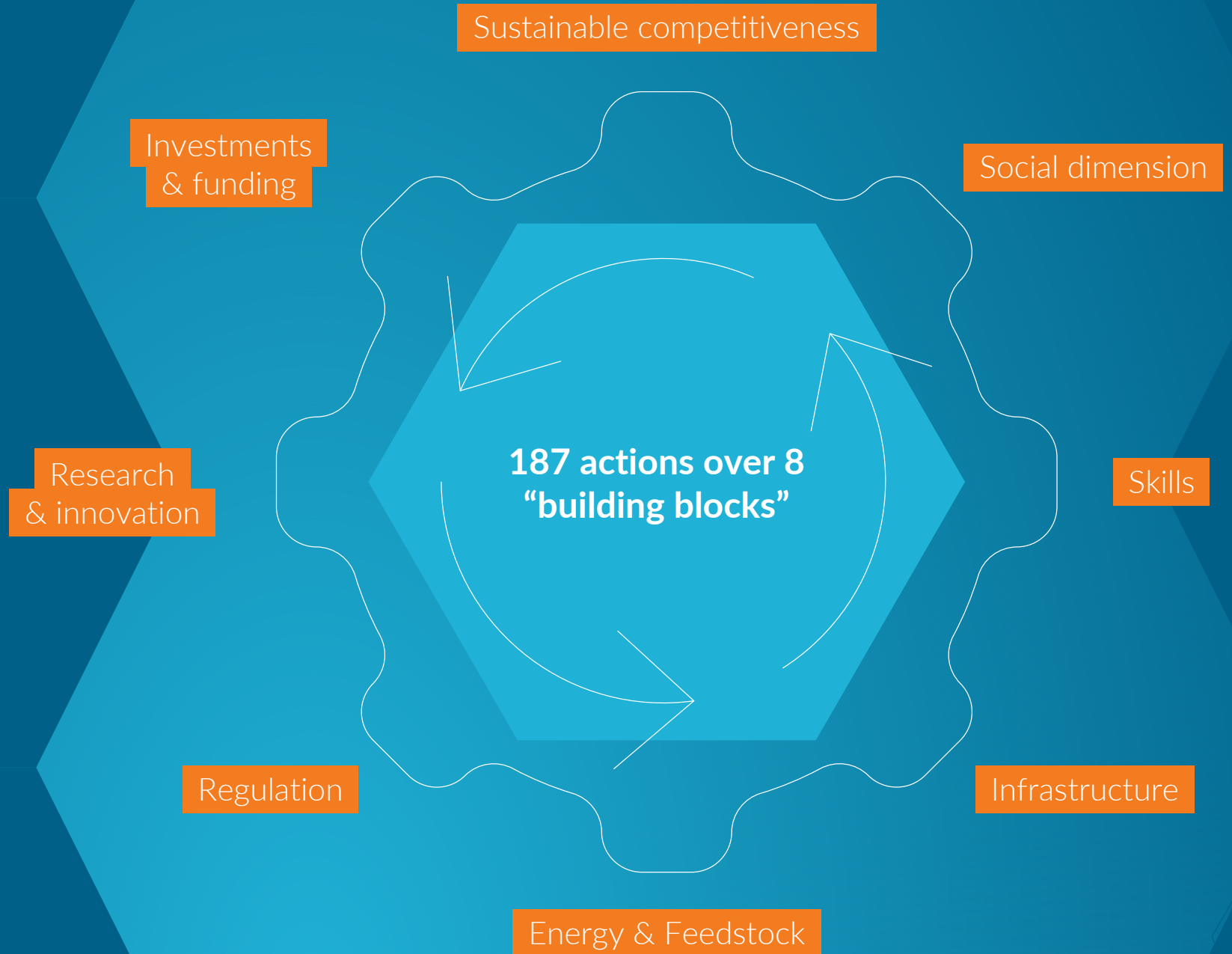


The EU chemical industry is receiving contradicting investment signals



The Transition Pathway and the way forward for the European chemical industry

More than 180 actions
are required by EU
institutions, Member
States and industry



Towards strategic independent and resilient EU industry

Transition Pathway will aim to make our industry more resilient in the face of geopolitical crises while also supporting the green and digital transition.



The Transition Pathway, if implemented, will make the chemical industry **more resilient and independent of fossil imports**



It will enable Europe to **anticipate new vulnerabilities and develop mitigation strategies**



Thank you for your attention!