



# **Ukraine Investment Framework**

## Recovery - Reconstruction -Modernisation

*Investment in Ukraine: opportunities for Japanese and EU businesses*

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## Broader political context for Ukraine Facility



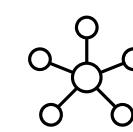
Ongoing  
Russian war  
of aggression



Ukraine's  
accession to  
the EU



Substantial Ukraine  
budget and recovery  
needs



Complementing  
the funding of  
Ukraine's needs  
from key partners

## UKRAINE FACILITY

### Pillar 1

#### Budgetary Support / Ukraine Plan

- address the **urgent financial needs of the State** to maintain macro-financial stability
- promote investments that foster **recovery, reconstruction and modernisation** (with tracking for green, local)
- encourage reforms needed for **EU accession**

### Pillar 2

#### Ukraine Investment Framework

- **De-risking mechanism available to investors** through International Financial Institutions to scale up investments and crowd in new investors
- **Support to the Ukrainian private sector** (at least 15% to SMEs)
- **Technical assistance** to support preparation and implementation of investments

### Pillar 3

#### Assistance programmes

- **Technical assistance to the Government** (EU *acquis*, structural reforms) and **capacity building of the UA authorities** at national, regional and local level
- **Support to civil society**
- Coverage of **interest rate subsidies** for loans, including legacy MFA and provisioning

Ukraine  
Facility will be  
implemented

In partnership with

European Financial institutions (Team Europe), and multilateral development banks

In coordination with

the Ukraine Donor Platform

With key stakeholders

Civil Society, private sector, and local authorities

# UIF financing tools



## Guarantees

€ 7.8 bn

- A guarantee is a **legal contract ensuring that a debt will be repaid** to a creditor or lender.
- It involves a **guarantor** (often a public institution like the EU) who commits to covering the debt if the **borrower defaults** or becomes insolvent.
- The **EU budget** sets aside funds for this purpose — a process called "**provisioning**".



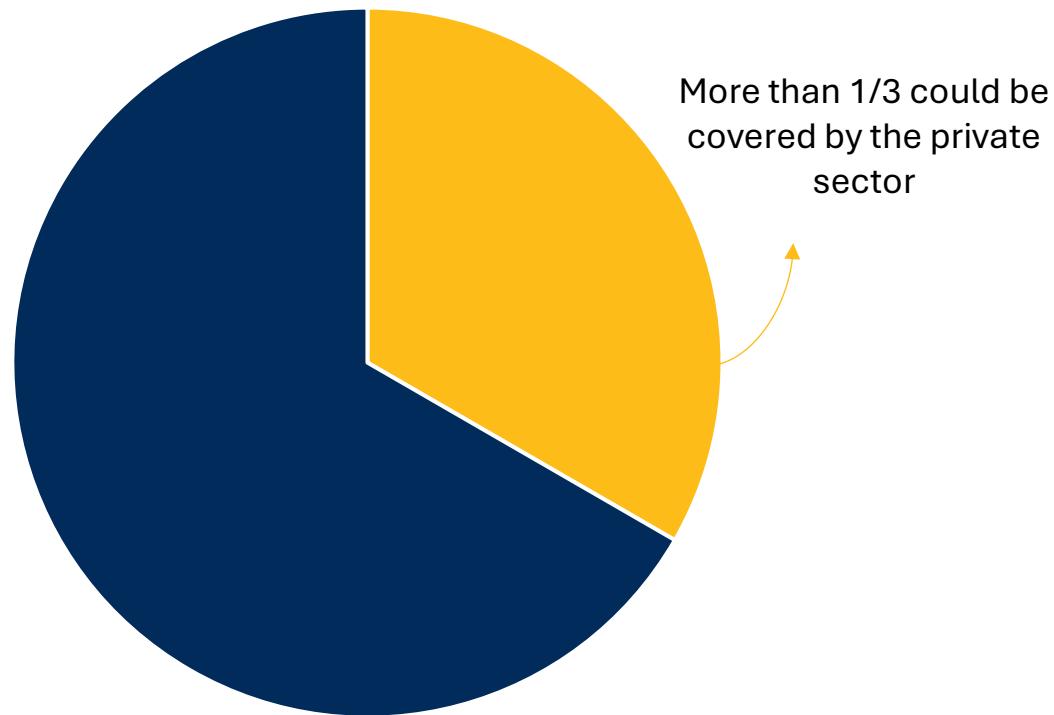
## Blending

€ 1.5 bn

- Blending combines EU budget funds with financial instruments from IFIs.
- The grant component **reduces the overall project cost** for the beneficiary.
- It is mainly used to support **public infrastructure projects**.
- Often includes Technical Assistance to support the project preparation.

# Private sector's essential role in Ukraine's reconstruction

Over €500 bn reconstruction needs



Source: RDNA 4

## Strategic opportunity for businesses:

- Ukraine's immense economic potential and new economic prospects into strategic industrial sectors (including dual use and digital)
- Potential multiplied by Ukraine's gradual economic integration into the EU
- Improving business environment and integrated EU norms and standards

# EU support to Ukraine's business environment

Pillar 1 (Ukraine Plan): Reforms delivered

49 out of 151 steps fulfilled to date – including the following policy areas:



Public  
Financial  
Management



Energy  
Sector



Corruption and  
Anti-Money  
Laundering



Business  
Environment



Human  
Capital

# Enhanced Business engagement

## EU-Ukraine Business Partnership

- ▶ Delivery of **Business Environment Reforms**
- ▶ Mobilising **Financing**
- ▶ Promoting Ukraine as an **investment destination**

## Call for expression of interest to invest

- ▶ Designed to generate a **transformative pipeline of projects** and match opportunities with EFI programmes supported by UIF guarantees.
- ▶ Strong interest from **over 100 companies across 21 countries**.
- ▶ The call has been reopened with a **new deadline of 10 October 2025**.

## Flagship events

- ▶ **Targeted flagship events** such as :
  - ▶ 13-14 November: the Rebuild Ukraine Conference in Warsaw
  - ▶ Spring 2026: the EU–Ukraine Business Summit in Brussels
  - ▶ Summer 2026: the Ukraine Recovery Conference

# Thank you for your attention

- [Ukraine Investment Framework - European Commission](#)
- [Ukraine Investment Framework](#)