

## Japanese Business and JETRO's Activities in Ukraine

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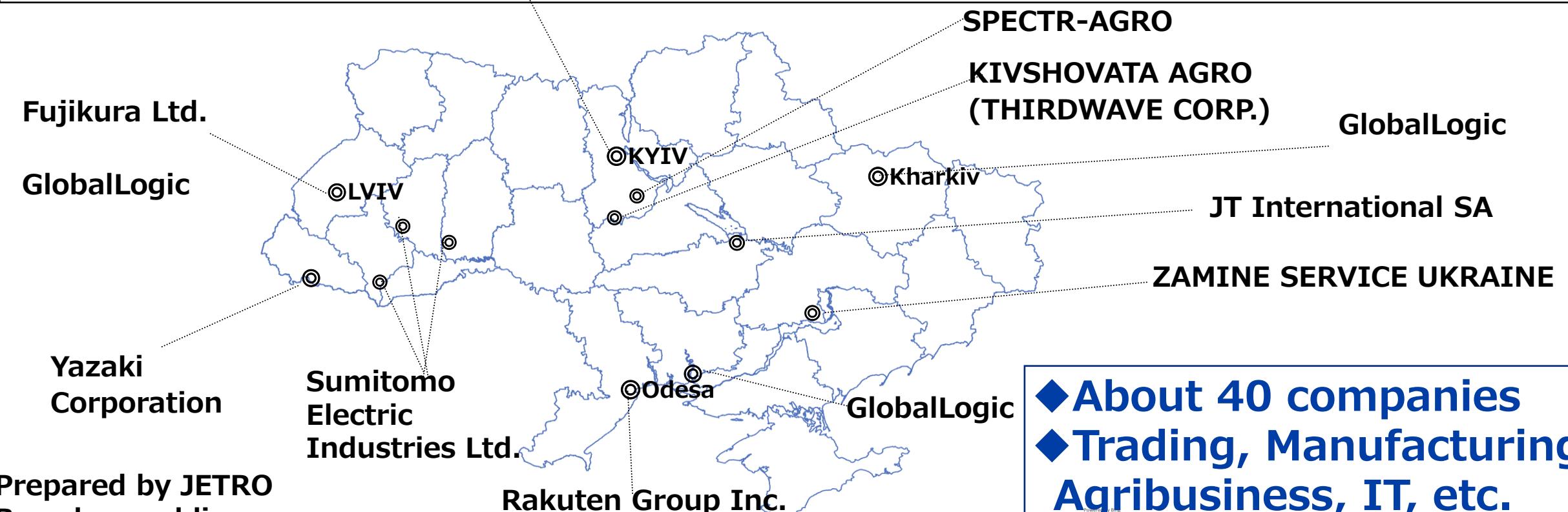


# Current State of the Ukrainian Economy

- ◆ **GDP growth: +5.5% in 2023, +2.9% in 2024** \*<sup>1</sup>
- ◆ **GDP growth forecast: 2%-3% per year from 2025 to 2027** \*<sup>2</sup>
- ◆ **GDP per capita: \$5,504 in 2024, surpassing pre-invasion levels** \*<sup>3</sup>
- ◆ **Business sentiment index: indicating recovery since Q2 2023** \*<sup>4</sup>
- ◆ **FDI inflows: \$4.4 bn in 2023, \$3.5 bn in 2024** \*<sup>5</sup>
- ◆ **Ukraine has maintained positive FDI inflows since Q2 2022.** \*<sup>6</sup>
- ◆ **Foreign companies already present in Ukraine have remained active investors since 2022, with some committing new investment.** \*<sup>7</sup>
- ◆ **At URC 2025 July in Rome, agreements and MOUs totaling €13 billion were signed.** \*<sup>8</sup>

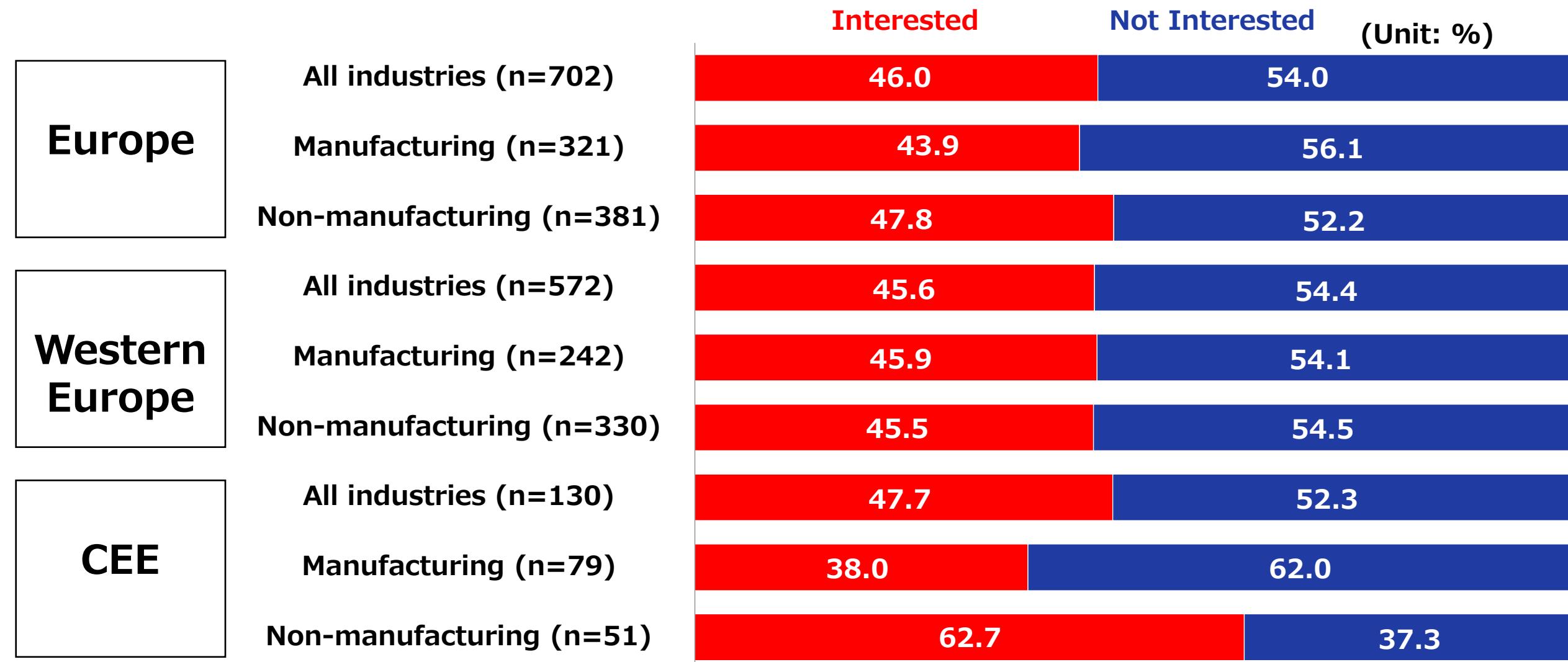
# Japanese companies in Ukraine

Canon Inc.	Konica Minolta Inc.	Panasonic Holdings Corp.	SUMITEC UKRAINE
DENZAI K.K.	Makita Corp.	Rakuten Group Inc.	Sumitomo Corp.
Fujifilm Holdings Corp.	Marubeni Corp.	Rising Sun Security	SUMMIT-AGRO UKRAINE
GlobalLogic	MAYEKAWA MFG. CO., LTD.	Service Co. LTD.	SUMMIT MOTORS UKRAINE
Hitachi Energy Ltd.	Mitsubishi Corp.	Saraya Co., Ltd.	Takeda Pharmaceutical Co. LTD.
Itochu Corp.	Nihon Cyber Defence Co., Ltd.	Sojitz Corp.	TOYOTA-UKRAINE
JT International SA	Nippon Koei Co., Ltd.	Sony Corp.	etc.



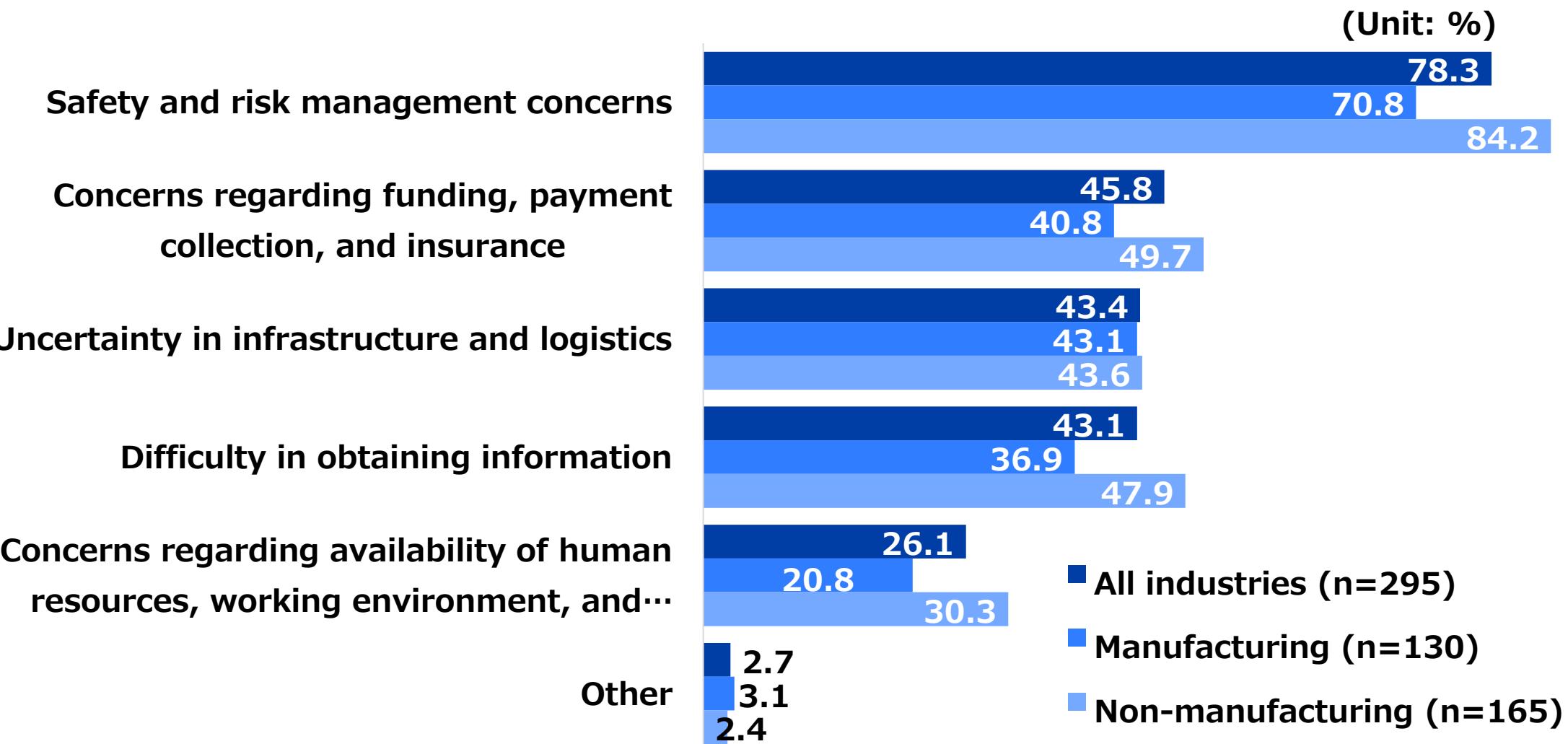
# Japanese Companies in EU Show Interest in Ukraine

## Interest in Ukraine Reconstruction Assistance and Business Activities (by industry and region)



# Safety and Risk Management is the Biggest Concern

## Challenges and Concerns in doing Business in Ukraine (by industry)



(Note: This is specific to companies that answered "Interested" in the figure on the previous slide.)

# Japanese Companies' Cooperation with Ukraine and EU

- Almost 100 MoUs on cooperation between Japan and Ukraine signed.
- Tri-lateral partnerships with third countries as well as bi-laterals.
- Some companies established bases in Ukraine's neighboring countries.

## Examples of Cooperation

■ Rakuten Symphony and Kyivstar  
To introduce Open RAN technology

■ Sumitomo Corp. and Naftogaz  
To conduct technical and economic  
F/S for the modernization of the  
heat supply system in Ukraine

■ NX and Formag  
To provide logistic support

■ Rakuten Group and Brave 1  
To support Startups in Ukraine

## Tri-lateral cooperation with EU

- To mitigate risk, some Japanese companies develop tri-lateral partnership with companies in EU and neighboring countries.
- Some have established offices in neighboring countries as bases for business in Ukraine.

- Poland
- Czech Republic
- Romania
- Lithuania
- Turkey, etc.

# Overview of JETRO's Activities in Ukraine

## Connecting and Fostering Business with Japan



# Thank you for your attention!

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