



Japanese Business and JETRO's Activities in Ukraine

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Current State of the Ukrainian Economy

- ◆ **GDP growth: +5.5% in 2023, +2.9% in 2024** ^{*1}
- ◆ **GDP growth forecast: 2%-3% per year from 2025 to 2027** ^{*2}
- ◆ **GDP per capita: \$5,504 in 2024, surpassing pre-invasion levels** ^{*3}
- ◆ **Business sentiment index: indicating recovery since Q2 2023** ^{*4}
- ◆ **FDI inflows: \$4.4 bn in 2023, \$3.5 bn in 2024** ^{*5}
- ◆ **Ukraine has maintained positive FDI inflows since Q2 2022.** ^{*6}
- ◆ **Foreign companies already present in Ukraine have remained active investors since 2022, with some committing new investment.** ^{*7}
- ◆ **At URC 2025 July in Rome, agreements and MOUs totaling €13 billion were signed.** ^{*8}

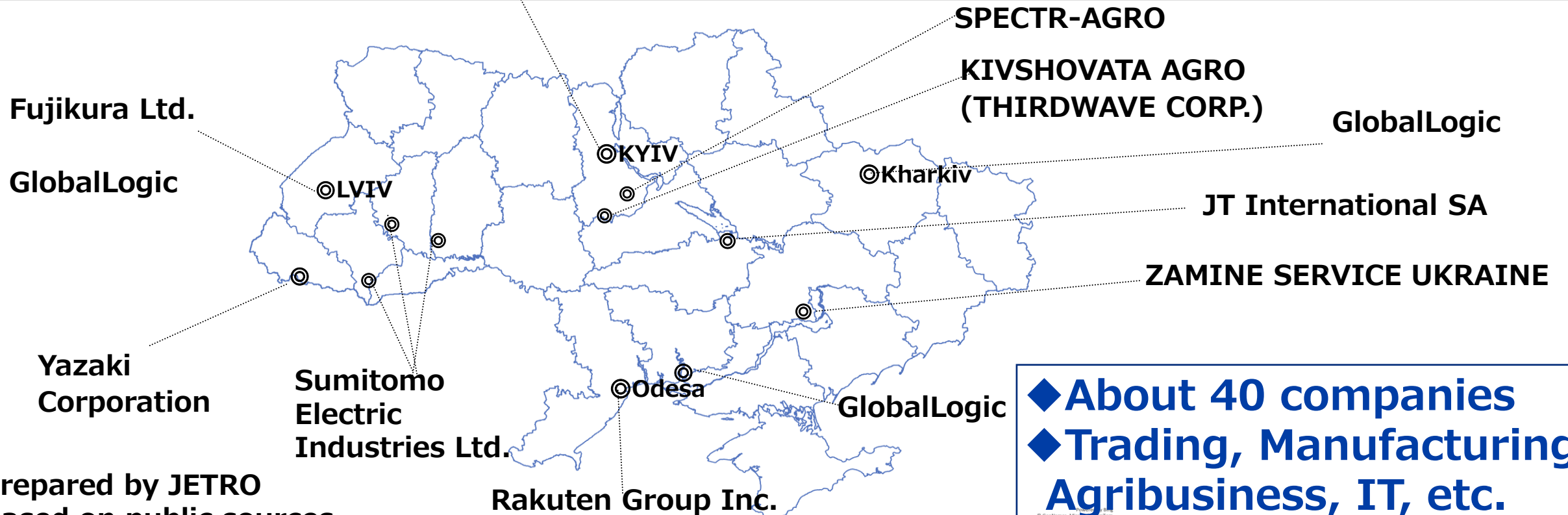
Japanese companies in Ukraine

Canon Inc.
DENZAI K.K.
Fujifilm Holdings Corp.
GlobalLogic
Hitachi Energy Ltd.
Itochu Corp.
JT International SA

Konica Minolta Inc.
Makita Corp.
Marubeni Corp.
MAYEKAWA MFG. CO., LTD.
Mitsubishi Corp.
Nihon Cyber Defence
Co., Ltd.
Nippon Koei Co., Ltd.

Panasonic Holdings Corp.
Rakuten Group Inc.
Rising Sun Security
Service Co. LTD.
Saraya Co., Ltd.
Sojitz Corp.
Sony Corp.

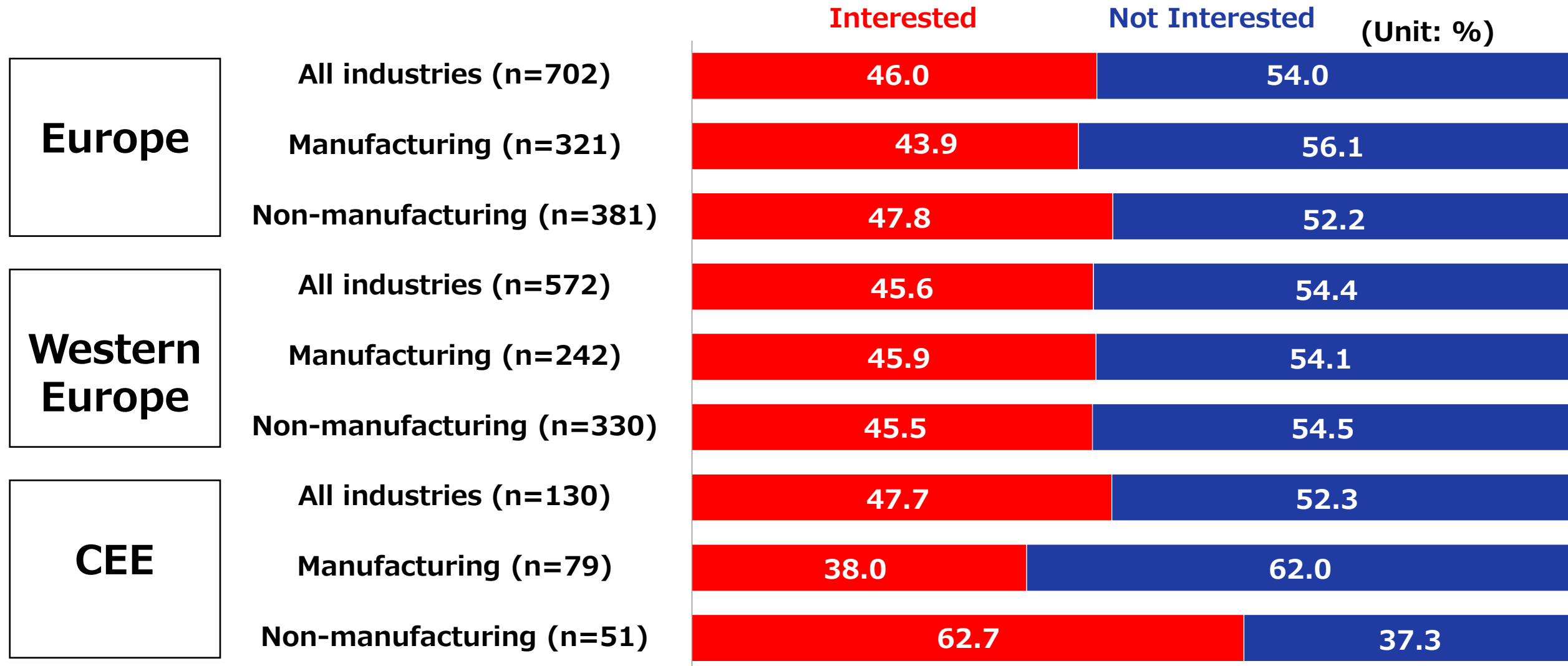
SUMITEC UKRAINE
Sumitomo Corp.
SUMMIT-AGRO UKRAINE
SUMMIT MOTORS UKRAINE
Takeda Pharmaceutical
Co. LTD.
TOYOTA-UKRAINE
etc.



◆ **About 40 companies**
◆ **Trading, Manufacturing, Agribusiness, IT, etc.**

Japanese Companies in EU Show Interest in Ukraine

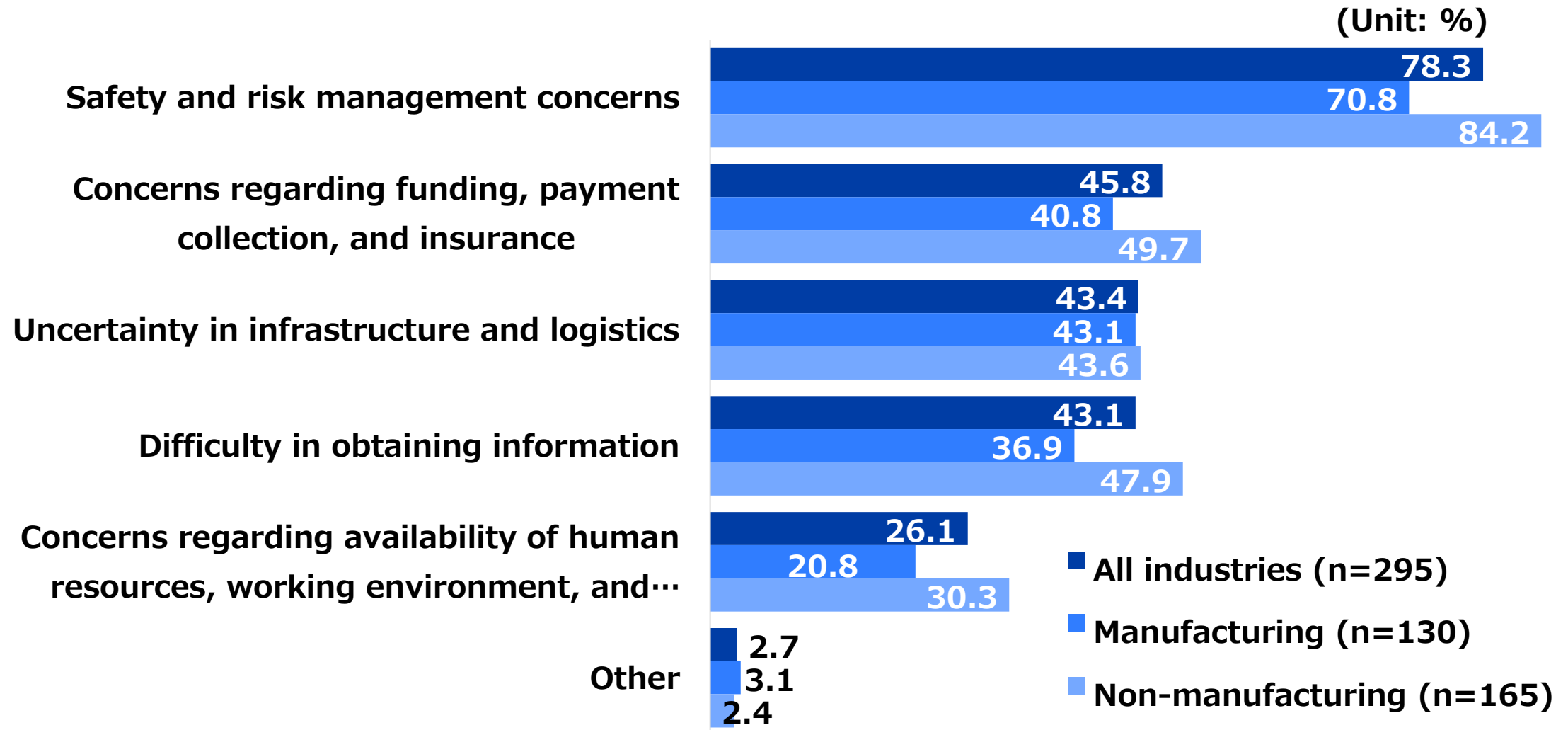
Interest in Ukraine Reconstruction Assistance and Business Activities (by industry and region)



Prepared by JETRO based on the result of the questionnaire in 2024

Safety and Risk Management is the Biggest Concern

Challenges and Concerns in doing Business in Ukraine (by industry)



(Note: This is specific to companies that answered “Interested” in the figure on the previous slide.)

Japanese Companies' Cooperation with Ukraine and EU

- Almost 100 MoUs on cooperation between Japan and Ukraine signed.
- Tri-lateral partnerships with third countries as well as bi-laterals.
- Some companies established bases in Ukraine's neighboring countries.

Examples of Cooperation

- Rakuten Symphony and Kyivstar
To introduce Open RAN technology
- Sumitomo Corp. and Naftogaz
To conduct technical and economic F/S for the modernization of the heat supply system in Ukraine
- NX and Formag
To provide logistic support
- Rakuten Group and Brave 1
To support Startups in Ukraine

Tri-lateral cooperation with EU

- To mitigate risk, some Japanese companies develop tri-lateral partnership with companies in EU and neighboring countries.
- Some have established offices in neighboring countries as bases for business in Ukraine.
 - Poland
 - Czech Republic
 - Romania
 - Lithuania
 - Turkey, etc.

Overview of JETRO's Activities in Ukraine

Connecting and Fostering Business with Japan



Thank you for your attention!

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