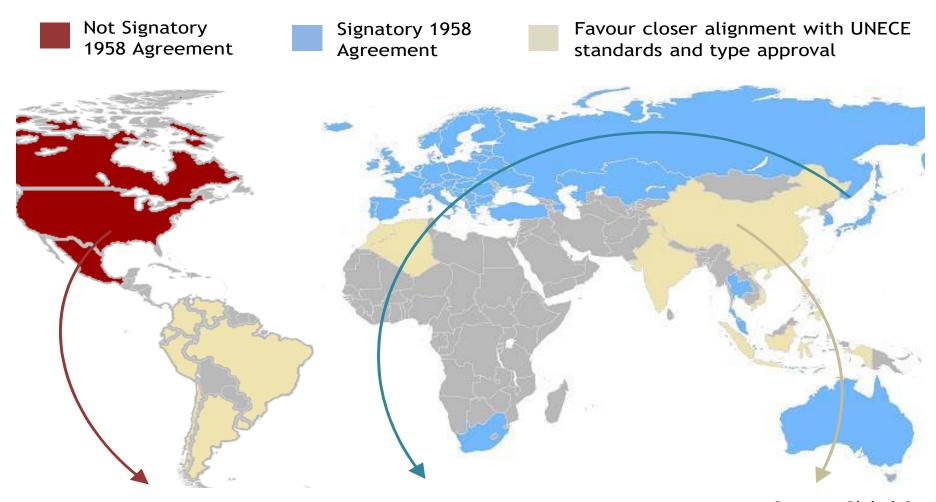


Deepening Japan-EU Cooperation Beyond the EPA

21 September 2022
Director General for Trade Policy
Tetsuro FUKUNAGA
METI, Japan

Late Petriccione alluded to a hidden agenda of Japan-EU EPA was...

<Situation of Vehicle Regulations of UNECE as of 2015>



Source: Global Counsel

Beyond JP-EU EPA

Ongoing Japan-EU Cooperation Framework

- High-level Economic Dialogue
- Green Alliance
 - ✓ Climate-neutral, circular & resource-efficient
- Digital Partnership
 - ✓ Human-centric

What's Next?

Major Economic Security Challenges (remarked by PM Kishida on November 19, 2021)

Areas in which existing efforts will be continued and bolstered

Enhancing Autonomy

Addresing Risks and Vulnerabilities Examining and addressing risks and vulnerabilities on core industries

Land-use Regulation Act Examining the current status of land ownership around critical facilities

Disclosure of Foreign Fund Acceptance

Immigration Screening

Requiring disclosure when applying for government research grants

Strengthening screening on international students

Ensuring Superiority and **Indispensability**

Economic Security Technology Program

Think-tank

Technological Information Controls

Investment Screening Enhancing the practical application of advanced critical technologies

Conducting research on advanced critical technologies

Reviewing deemed export controls

Capacity-building under the amended FEFTA

Defending and Enhancing the Rule-based International Order

Global Collaboration Fostering a shared awareness of economic security issues

Increasing Senior

Japanese Staff at

International Organization

relevant organizations Defending and

Global Rule-making Defending and building rules in trade, data, technological standards

Economic Intelligence

Enhanced information gathering, analysis and sharing system, etc.

Administration

Capacity-building of relevant ministries

◆ Areas in which legislative measures taken by Economic Security Promotion Act (ESPA)

Approved on May 11, 2022. Partially enforcement on August 1st, 2022

Supply chain

Strengthening the supply chain resilience of critical goods vital to lives, living conditions and economic activity

Essential infrastructure

Ensuring stable functionality of core infrastructures

Public-Private cooperation on advanced critical technologies

- Sharing technological information
- Establishing a framework to foster advanced technologies

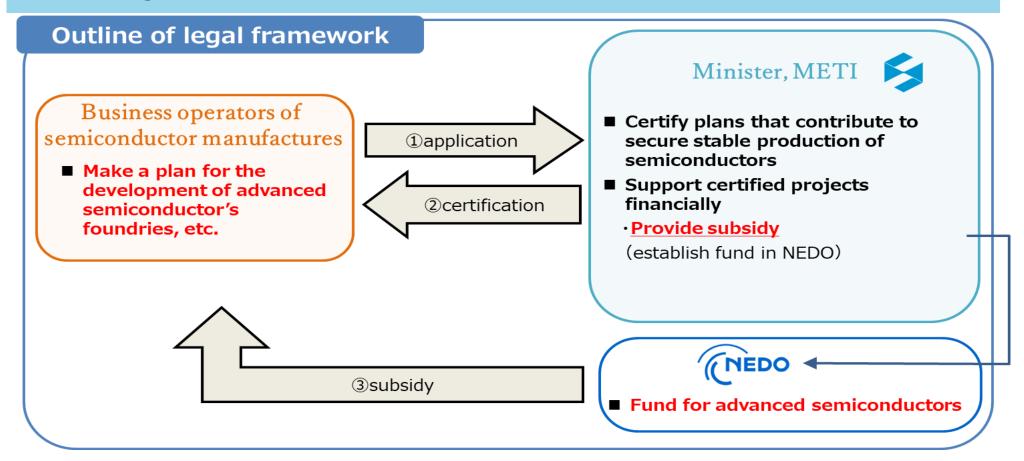
Non-Disclosed Patent Preventing the leakage of critical technologies while promoting innovation

◆ Ceaseless consideration of further issues looking ahead to future changes in the situation

Reference: "Toward enhancing economic security" (in Japanese), Document 3 of the First Meeting of the Council for Enhancing Economic Security

For the Semiconductor Industry

- GOJ set a legal framework to facilitate businesses decisions to invest in development and production of high-performance semiconductor
- This legal framework came into effect on March 1, 2022



Certified projects

#1 TSMC (TW) **& JASM**(Joint venture between TSMC, Sony and Denso) [Date of Certification:June 17, 2022] #2 KIOXIA (JP) and Western Digital (US)

[Date of certification: July 26, 2022]