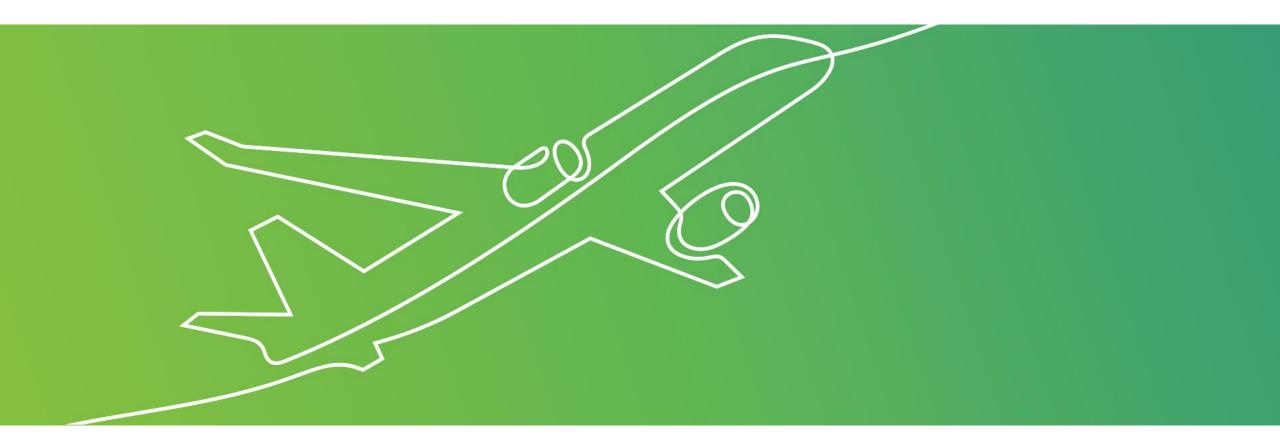


Sasol – eFuel Alliance

March 2022



Sasol at a glance



Global pioneer in inventive Fischer-Tropsch (FT) technology

More than 70 years' experience in the production and marketing of fuels and chemicals

Our recent specialty chemicals investments in the USA, China and Europe are positioning us for high value growth

World's largest producer of grey hydrogen

About 29000 employees in 23 countries

One of the world's leading producers of synthetic fuels with 54,2 million barrels of liquid fuels delivered*

Strong international intellectual property portfolio with 2 300 patents and 4 000 trademarks held worldwide

Leader in specialty aluminas tailored for specific customer needs

In excess of 7,2 million tons of chemical products sold per annum to more than 7 500 customers across 120 countries*

Portfolio company with three business units: Chemicals, Energy and Eco FT

In South Africa leading the development of green hydrogen and gas economy and accelerating renewable energy deployment



TURNOVER

R202 billion



TOTAL
ASSETS
R361 billion



CAPITALISATION

R138 billion



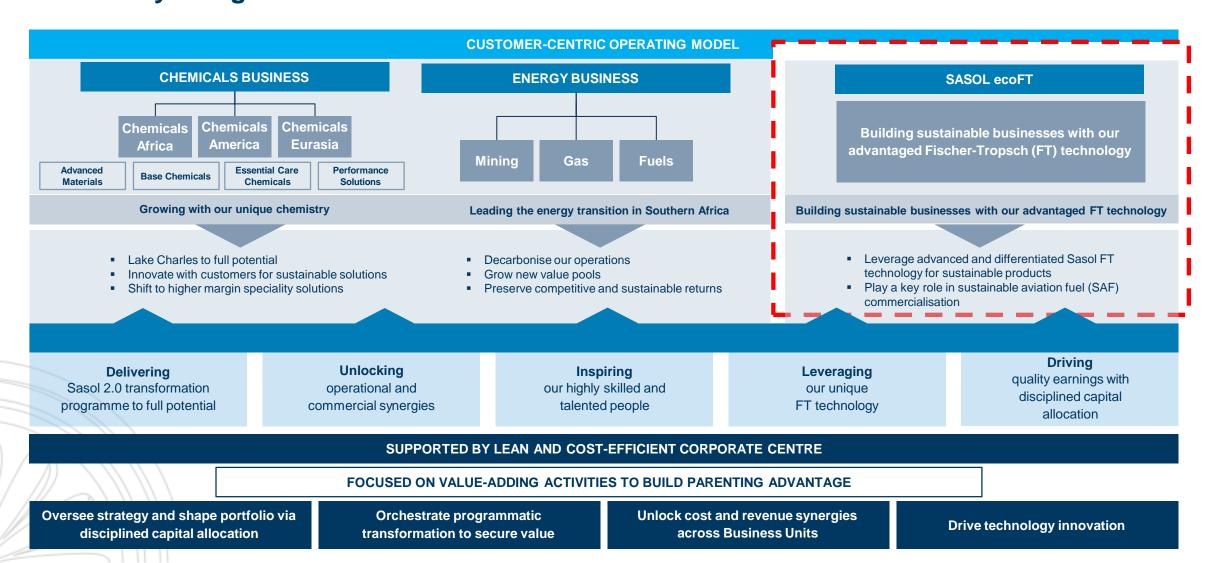
REINVESTED TO GROW AND SUSTAIN OPERATIONS

R16,4 billion

* As of 30 June 2021

Sasol is organised into three businesses – positioned to drive long-term sustainability and grow shared value





Future Sasol – towards being sustainable and competitive



AMBITION

GROW SHARED VALUE WHILE ACCELERATING OUR TRANSITION

Sasol is committed to net zero¹ by **2050**; target 30% reduction² by 2030

Sustainable **Aviation Fuel** the air travel decarbonization solution

Sasol's advantaged & differentiated **FT** technology to win in new value pools

Seeking winning partnerships globally

Alignment & proposed next steps

1. Net zero is for scope 1, 2 and 3 (Category 11) for Energy and scope 1 and 2 for Chemicals; 2. Off 2017 base

Fischer-Tropsch (FT) MARKET LEADER

70+ years of FT innovation and operations

Largest global FT installed capacity

Small & large scale plant experience, with diverse feedstocks

ADVANTAGED & DIFFERENTIATED FT TECHNOLOGY

Wide product slate with unique FT design & catalyst options

Highest kerosene yields with proven product slate flexibility

Ongoing technology development with established partners

Sustainable Aviation Fuel (SAF) – Key to aviation industry challenge



2045

2050

SAF KEY TO AVIATION DECARBONISATION



Aviation represents 2,5% of global carbon emissions



IATA targeting net zero carbon emissions by 2050



Engine efficiency & alternative fuels impact limited



SAF regarded as best potential decarbonisation lever



Ambitious blending mandates announced

INCREASING SAF PENETRATION 2050 SAF Aviation fuel demand, in Mtpa (2019-2050) Split by SAF and Fossil Kerosene penetration 25-50% 451 431 101 SAF 45 68 375 29 335 313 Fossil kerosene

Source: McKinsey Global Energy Perspectives

2030

2035

2040

2025

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2019

Sasol's Fischer Tropsch (FT) technology agnostic to feedstock, enabling decarbonisation transition to net zero by 2050



CARBON



Carbon agnostic; potential for unlimited sustainable feedstock

SOURCES

Coal

Natural gas

Bio feedstock

Industrial processes (CCUS)

Direct air capture (DAC)

HYDROGEN



Flexibility to shift to Blue / Green H₂

SOURCES

Grey H₂

Blue H₂

Green H₂

FT PROCESS



APPLICATIONS



SUSTAINABLE CHEMICALS



SUSTAINABLE FUELS

Building sustainable businesses with our advantaged FT technology, focusing on SAF initially





Phased market entry **PtX Demo ventures** to 2025 -> Mid-sized units to 2035 -> Global portfolio post 2035+

Phased co-investing to grow a sustainable business at scale and with technology and business partners driving down the cost of SAF production



Partnering for success

Equity position with key partners, closing technology, funding and market gaps

Manage evolving regulatory & fiscal landscape for SAF, secure offtake with key aviation players whilst growing alliances with upstream technology providers



Creating growth platforms

Adding value for win-win growth through technology licensing, catalysts, technical services, superior product performance and equity positions

Optimise product choices in sustainable fuels and chemicals to diversify product mix, grow in-country investment and stimulate growth



Thank you



Forward-looking statements



Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, the impact of the novel coronavirus (COVID-19) pandemic on Sasol's business, results of operations, financial condition and liquidity and statements regarding the effectiveness of any actions taken by Sasol to address or limit any impact of COVID-19 on its business; statements regarding exchange rate fluctuations, changing crude oil prices, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves, cost reductions, our climate change strategy and business performance outlook. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour", "target", "forecast" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 24 August 2020 and in other filings with the United States Se

Comprehensive additional information is available on our website: www.sasol.com