



## The Paris Agreement: A call for action

#### Jake Werksman

#### **European Commission Climate Action**





### Outline

#### • 1. The Paris outcome

- 2. Implementation
- 3. EU action



### **The Paris Agreement**

- Legally binding, universal agreement
- Long-term goal
- 5-year ambition cycle
- Transparency and accountability
- Support





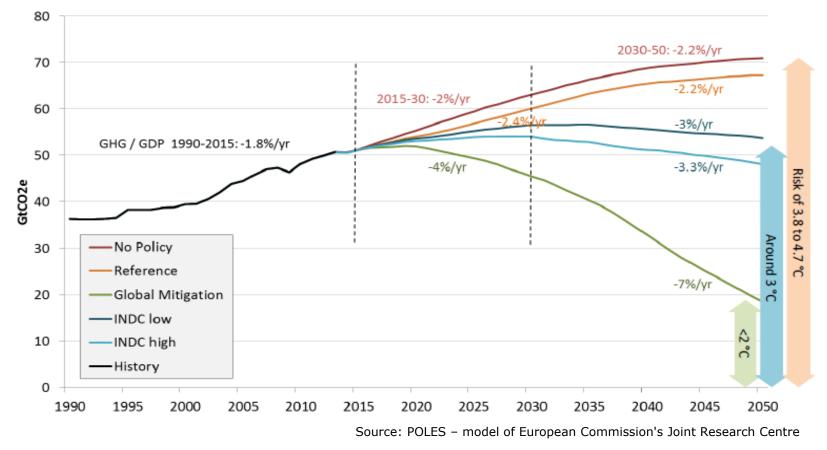
#### An ambitious Agreement

- A long-term goal to hold temperature increases below 2°C, and pursue efforts to limit to 1.5°C
- Global emissions to peak as soon as possible, net zero emissions in the second half of the Century
- Legally binding obligations to maintain <u>successive</u> targets and to pursue domestic mitigation measures – over 187 countries have submitted their plans
- A global stocktake every five years starting in 2018 with increased ambition over time



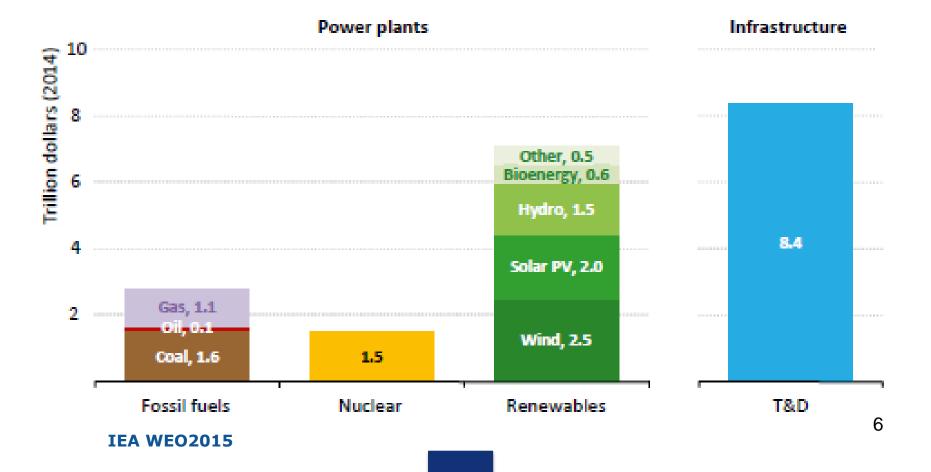


#### **Impact of the INDC on global emissions** (GtCO2e, total excluding sinks) and percent change in emission intensity per unit of GDP





# Potential impact of INDCs on global cumulative investment in the power sector, 2015 – 2040





#### A <u>transparent</u> Agreement

- All Parties must account for their contributions track progress on targets
- Methodologies and common metrics will apply
- Enhanced transparency and accountability framework, with biennial reporting and expert review
- No double counting : essential for linking of emission trading systems



A fair Agreement

- Support for vulnerable countries
- Goal of mobilising US\$100bn per year extended to 2025, new goal to be set before 2025 widening the donor base
- Capacity building and technology transfer for developing countries; support for monitoring, reporting and verification
- Adaptation at political par; Loss and Damage for the first time part of an international agreement



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#### Timetable

- April 2016: Signing of Paris Agreement, New York
   *Ratification, entry into force?*
- 2018: Facilitative dialogue: assessment of need for further global action, based on past performance and IPCC Special Report
- **2020: Update:** communicate or update existing NDC & submission of first mid-century emission reduction strategy
- 2023: Global stocktake
- 2025: Update NDC



### **Key priorities**

Delivery on commitments		
Move on INDC implementation	Cooperation and solidarity	
<ul> <li>Further develop policies</li> <li>Follow up on Lima-Paris Action Agenda</li> </ul>	<ul> <li>Policy cooperation</li> <li>Make progress on availability and effectiveness of support</li> </ul>	
Preparing Paris mechanics		
Dynamism	Transparency	



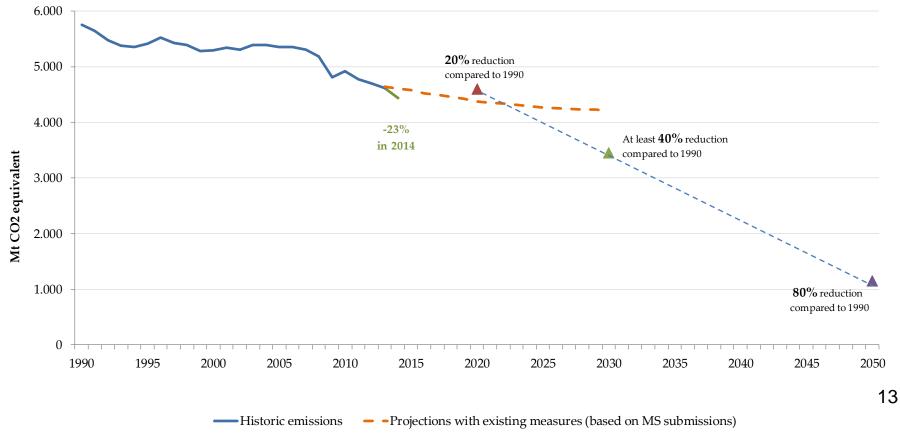
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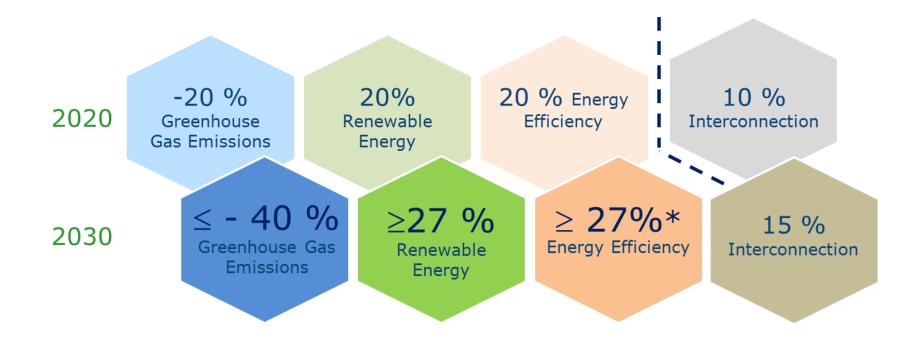
# The development of EU GHG emissions since 1990, future projections until 2030, and pathway to 2050



Source: European Environment Agency, European Commission

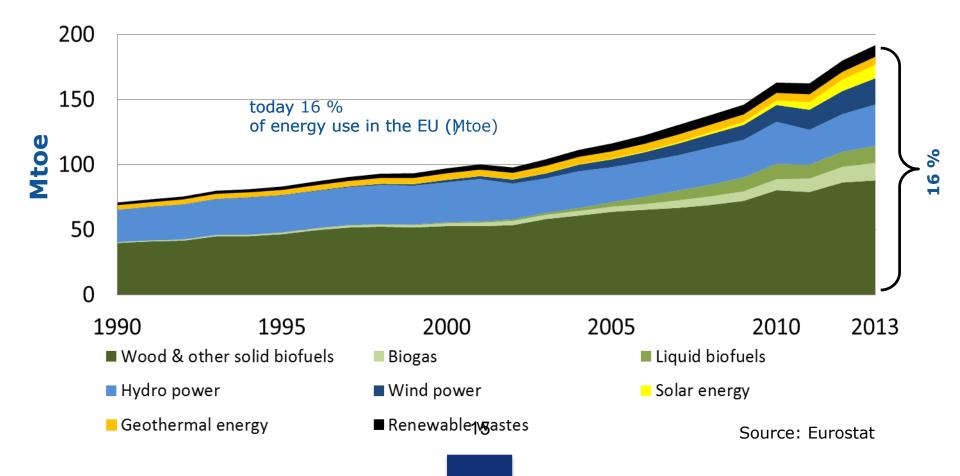


#### **2030 Climate and Energy Framework**





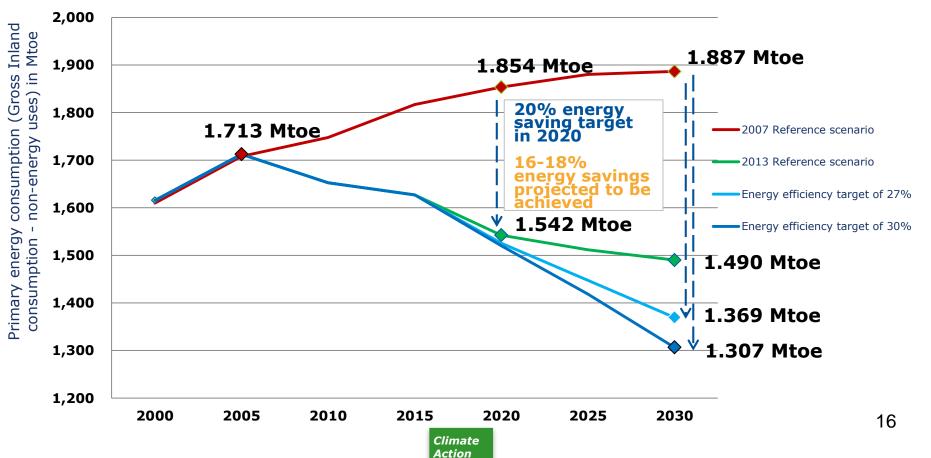
# Development of renewable energy in the EU since 1990





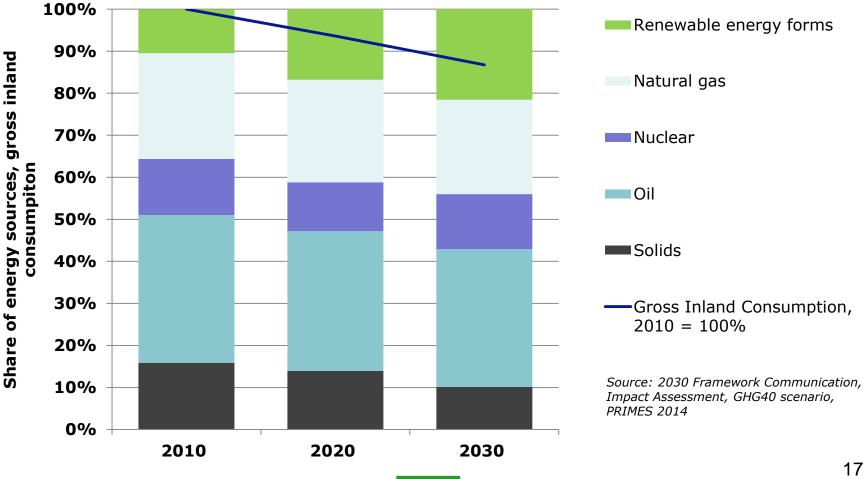
# The development of the EU's energy efficiency gains until 2030

2020 and 2030 energy savings targets





#### **Energy Mix**



Climate Action



### **EU: Additional tasks**

	2016	<ul> <li>International aviation: ICAO Assembly 2016</li> <li>Montreal Protocol: phase down of global emissions of fluorinated gasses</li> </ul>	
		<ul> <li>Mid-term review EU Multi-annual Financial Framework</li> </ul>	
		<ul> <li>Capital markets/financial services</li> </ul>	
		<ul> <li>Climate Diplomacy Action Plan 2.0 consistent with EU Global Strategy</li> </ul>	
		<ul> <li>Synergies with Sustainable Development Goals</li> </ul>	
	2017	<ul> <li>Evaluation of EU Adaptation Strategy</li> </ul>	
	2018	<ul> <li>Contribution to IPCC 1.5 °C Report</li> </ul>	
	2019/ 2020	<ul> <li>Mid century strategies until 2050</li> </ul>	
	Action		



# **Thank you!**

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