



Recommendations to the Leaders of the EU and Japan

Working Party 1

Trade Relations; Investment and Regulatory Cooperation;
Financial Services, Accounting, and Taxation

Co-Chairs:

- Mr. Michael MROCZEK, Chairman, European Business Council in Japan (EBC)
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JOINT RECOMMENDATIONS

- **WP-1/#01*/EJ *Strengthen the EU-Japan Economic Relationship:***
 - ✓ The BRT asks the EU and Japanese authorities to continue the work done in the EPA to support free trade by pursuing regulatory cooperation, harmonisation and mutual recognition of international regulations and testing procedures..
 - ✓ The BRT calls the Governments to encourage the use of the EPA and especially support SMEs.
 - ✓ The BRT asks the Authorities to support industry to be successful in joint investments in third countries.
 - ✓ Authorities are asked to ensure that Brexit has minimum impact on trade.

- **WP-1/#02*/EJ *Recommendations for an ambitious multilateral trade agenda following the WTO Ministerial Conference in Buenos Aires***
 - ✓ The BRT requests the authorities of the EU and Japan to exert their utmost effort to realise global free trade in goods and services



JOINT RECOMMENDATIONS

- **WP-1/#03*/EJ *Applying international standards and enhancing regulatory cooperation***
 - ✓ The BRT supports the joint development and application of internationally harmonised technical requirements and procedures for the testing and approval of products
 - ✓ The BRT requests enhanced regulatory cooperation to eliminate barriers to trade and investment and to disseminate the experience of the EU and Japan to the rest of the world

- **WP-1/#04/EJ *Avoiding double contributions on social security***
 - ✓ Both Authorities should make further efforts to expand the number of bilateral Social Security Agreements.



JOINT RECOMMENDATIONS

WP-1/#05*/EJ Recommendation on BEPS Action Plan and Other Tax Issues

- ✓ The BRT supports the internationally fair taxation framework
- ✓ When implementing BEPS (Base Erosion and Profit Shifting), actions should not create additional administrative burden on business
- ✓ Simpler, lighter and sensible tax systems should be pursued. Double taxation should be eliminated.

WP-1/#06*/EJ Recommendation on Rules of Origin

- ✓ The BRT requests that the EU and Japan jointly produced handbooks on rules of origin so that industry can easily make the EPA. Special focus shall be on the certification part.



JOINT RECOMMENDATIONS

■ WP-1/#07*/E *Recommendation on Financial Transaction Tax*

- ✓ The BRT requests the EU Authorities to reconsider the EC's proposed Financial Transaction Tax, taking into account the impact on liquidity, funding costs and hedging costs