



Recommendations to the Leaders of the EU and Japan

Working Party 1

Trade Relations; Investment and Regulatory Cooperation;
Financial Services, Accounting and Taxation

Working Party Leaders:

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JOINT RECOMMENDATIONS

■ WP-1/#01*/EJ Strengthening the EU-Japan Economic Relationship Post –EPA

- The effective application of the EPA would prove even more important in ensuring steadfast economic recovery of both sides following the COVID-19 crisis.
- Regularly consult companies of all sizes to ensure the best implementation of Regulatory cooperation.
- Recalling the Partnership on Sustainable Connectivity and Quality Infrastructure between Japan and the EU, continue to support EU and Japanese industry to make joint investment in 3rd countries.

■ WP-1/#02*/EJ Recommendations for an ambitious multilateral trade agenda toward the next WTO Ministerial Conference in Kazakhstan

- Defend the centrality of the WTO as the guardian of the multilateral trading system and continue to promote free trade in the face of rising protectionism.



JOINT RECOMMENDATIONS

- **WP-1/#03*/EJ Applying international standards and enhancing regulatory cooperation**
 - Enhance regulatory cooperation to eliminate barriers to trade and investment and to disseminate the experience of the EU and Japan to the rest of the world.

- **WP-1/#04/EJ Avoiding double contributions on social security**
 - Make further efforts to expand the number of bilateral social security agreements.

- **WP-1/#05*/EJ Recommendation on BEPS Action Plan, Financial Transaction Tax and Other Tax Issues**
 - The BRT believes that the taxation system should be simple and transparent as possible and should not create excessive administrative burdens on businesses.
 - Cooperate to establish a reasonable global framework regarding digital taxation currently being discussed in the OECD in order to avoid economic confusion.



JOINT RECOMMENDATIONS

- **WP-1/#06*/EJ Recommendation on Rules of Origin**
- **WP-1/#07*/EJ Retrospective application of the EPA**
 - Improve the operation of documents screening and approval process in order to facilitate usage of preferential tariffs, and enable the retrospective application of the EPA in cases where origin has been established.
- **WP-1/#08/EJ Commence negotiations on bilateral/regional agreements on personal movement under the COVID-19**
 - Enhance bilateral discussions on how to limit the impact on business with regard to travel restrictions under COVID-19, while accelerating the resumption of international travel, as well as drafting an action plan on how to deal with future pandemics with focus on travel restrictions.